

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS	Town of Seibert PO Box 225 Seibert CO 80834
CONTACT PERSON	Charlene Marzolf
PHONE	970-664-2323
EMAIL	

For the Year Ended
12/31/2024
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Julena Critchfield
TITLE	Accountant
FIRM NAME (if applicable)	Winfrey, County & Hays PC
ADDRESS	577 14th St Burlington CO 80807
PHONE	719-346-7216
RELATIONSHIP TO ENTITY	None

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED
(No exemption shall be granted prior to the close of said fiscal year)

3/25/2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Fund*	Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)		
		General	Conservation				Water	Sewer	
1-1	Assets								
1-1	Cash & Cash Equivalents	\$ 467,021	\$ 12,409	\$ -		\$ 93,029	\$ 57,109		
1-2	Investments	\$ -	\$ -	\$ -		\$ -	\$ -		
1-3	Receivables	\$ 28,427	\$ -	\$ -		\$ 5,003	\$ 4,639		
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -		\$ -	\$ -		
1-5	Property Tax Receivable	\$ -	\$ -	\$ -		\$ -	\$ -		
	All Other Assets	\$ -	\$ -	\$ -		\$ -	\$ -		
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -		\$ 98,032	\$ 61,748		
1-7	Other [Specify...]	\$ -	\$ -	\$ -		\$ 1,808,744	\$ 706,192		
1-8		\$ -	\$ -	\$ -		\$ -	\$ -		
1-9		\$ -	\$ -	\$ -		\$ -	\$ -		
1-10		\$ -	\$ -	\$ -		\$ -	\$ -		
1-11	(add lines 1-1 through 1-10)	\$ 495,448	\$ 12,409	\$ -		\$ 1,906,776	\$ 767,940		
	TOTAL ASSETS	\$ 495,448	\$ 12,409	\$ -		\$ 1,906,776	\$ 767,940		
	Deferred Outflows of Resources:								
1-12	[Specify...]	\$ -	\$ -	\$ -		\$ -	\$ -		
1-13	[Specify...]	\$ -	\$ -	\$ -		\$ -	\$ -		
1-14	(add lines 1-12 through 1-13)	\$ -	\$ -	\$ -		\$ -	\$ -		
1-15	TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -		\$ -	\$ -		
	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 495,448	\$ 12,409	\$ -		\$ 1,906,776	\$ 767,940		
	Liabilities								
1-16	Accounts Payable	\$ 2,230	\$ -	\$ -		\$ 1,152	\$ 501		
1-17	Accrued Payroll and Related Liabilities	\$ 4,884	\$ -	\$ -		\$ -	\$ -		
1-18	Unearned Revenue	\$ -	\$ -	\$ -		\$ -	\$ -		
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -		\$ -	\$ -		
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -		\$ -	\$ -		
1-21	(add lines 1-16 through 1-20)	\$ 7,114	\$ -	\$ -		\$ 1,152	\$ 501		
1-22	All Other Liabilities [Specify...]	\$ -	\$ -	\$ -		\$ -	\$ 41,200		
1-23		\$ -	\$ -	\$ -		\$ -	\$ -		
1-24		\$ -	\$ -	\$ -		\$ -	\$ -		
1-25		\$ -	\$ -	\$ -		\$ -	\$ -		
1-26		\$ -	\$ -	\$ -		\$ -	\$ -		
1-27	(add lines 1-22 through 1-26)	\$ 7,114	\$ -	\$ -		\$ 1,152	\$ 41,701		
	TOTAL LIABILITIES	\$ 7,114	\$ -	\$ -		\$ 1,152	\$ 41,701		
	Deferred Inflows of Resources:								
1-28	Deferred Property Taxes	\$ -	\$ -	\$ -		\$ -	\$ -		
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -		\$ -	\$ -		
1-30	(add lines 1-28 through 1-29)	\$ -	\$ -	\$ -		\$ -	\$ -		
	TOTAL DEFERRED INFLOWS	\$ -	\$ -	\$ -		\$ -	\$ -		
	Fund Balance								
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -		\$ 1,808,744	\$ 664,992		
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -		\$ -	\$ -		
1-33	Restricted [Emergency Reserve]	\$ 7,630	\$ -	\$ -		\$ -	\$ -		
1-34	Committed [Conservation exp]	\$ -	\$ 12,409	\$ -		\$ -	\$ -		
1-35	Assigned [Specify...]	\$ -	\$ -	\$ -		\$ -	\$ -		
1-36	Unassigned:	\$ 480,704	\$ -	\$ -		\$ 96,880	\$ 61,247		
1-37	(add lines 1-31 through 1-36)	\$ 488,334	\$ 12,409	\$ -		\$ 1,905,624	\$ 726,239		
1-38	This total should be the same as line 3-36	\$ 488,334	\$ 12,409	\$ -		\$ 1,905,624	\$ 726,239		
	FUND BALANCE	\$ 488,334	\$ 12,409	\$ -		\$ 1,905,624	\$ 726,239		
	TOTAL	\$ 495,448	\$ 12,409	\$ -		\$ 1,906,776	\$ 767,940		
	(add lines 1-27, 1-30 and 1-37)	\$ 495,448	\$ 12,409	\$ -		\$ 1,906,776	\$ 767,940		
	This total should be the same as line 1-15	\$ 495,448	\$ 12,409	\$ -		\$ 1,906,776	\$ 767,940		
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 495,448	\$ 12,409	\$ -		\$ 1,906,776	\$ 767,940		

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Proprietary/Fiduciary Funds	
		General	Conservation	Fund#	Water	Sewer
2-1	Tax Revenue					
2-1	Property (include mills levied in question 10-7)	\$ 34,355	\$ -	\$ -	\$ -	\$ -
2-2	Specific Ownership	\$ 3,981	\$ -	\$ -	\$ -	\$ -
2-3	Sales and Use Tax	\$ 120,212	\$ -	\$ -	\$ -	\$ -
2-4	Other Tax Revenue [SB22-238 Reimb	\$ 4,360	\$ -	\$ -	\$ -	\$ -
2-5	Motor Veh Tax	\$ 10,349	\$ -	\$ -	\$ -	\$ -
2-6	Cigarette Tax	\$ 421	\$ -	\$ -	\$ -	\$ -
2-7	Franchise Tax	\$ 14,096	\$ -	\$ -	\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ 187,764	\$ -	\$ -	\$ -	\$ -
2-9	Licenses and Permits	\$ 25	\$ -	\$ -	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ 18,129	\$ -	\$ -	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 1,604	\$ -	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	\$ -
2-14	Grants	\$ 30,045	\$ -	\$ -	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -	\$ -
2-17	Rental Income	\$ 5,538	\$ -	\$ -	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	\$ -
2-19	Interest/Investment Income	\$ 5,821	\$ -	\$ -	\$ 365	\$ 255
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -
2-22	All Other [misc...]	\$ 7,002	\$ -	\$ -	\$ -	\$ -
2-23		\$ -	\$ -	\$ -	\$ -	\$ -
2-24	Add lines 2-9 through 2-23	\$ 254,323	\$ 1,604	\$ -	\$ 93,501	\$ 56,735
	TOTAL REVENUES					
	Other Financing Sources					
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	\$ -	\$ -	\$ -
2-30	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -
2-31	Add lines 2-24 and 2-29	\$ 254,323	\$ 1,604	\$ -	\$ 93,501	\$ 56,735
	TOTAL REVENUES AND OTHER FINANCING SOURCES					
	GRAND TOTALS (ALL FUNDS)				\$ 93,501	\$ 406,164

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General	Conservation	Fund*		Water	Sewer
Expenditures							
3-1	General Government	\$ 135,178	\$ -	\$ -	Expenses		
3-2	Judicial	\$ -	\$ -	\$ -	General Operating & Administrative	\$ 243	\$ 797
3-3	Law Enforcement	\$ -	\$ -	\$ -	Salaries	\$ 21,362	\$ 21,362
3-4	Fire	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-5	Highways & Streets	\$ 53,597	\$ -	\$ -	Contract Services	\$ 1,893	\$ 4,574
3-6	Solid Waste	\$ -	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Insurance	\$ 8,987	\$ 8,987
3-8	Health	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ 3,260	\$ 1,000
3-9	Culture and Recreation	\$ -	\$ 1,606	\$ -	Repair and Maintenance	\$ 13,617	\$ 2,350
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Supplies	\$ 3,992	\$ 2,129
3-11	Other [specify...]	\$ -	\$ -	\$ -	Utilities	\$ 16,644	\$ 3,926
3-12		\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
3-14	Debt Service	\$ -	\$ -	\$ -	Debt Service	\$ -	\$ -
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ 7,550
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23	\$ 188,775	\$ 1,606	\$ -	Add lines 3-1 through 3-23	\$ 69,998	\$ 52,669
	TOTAL EXPENDITURES				TOTAL EXPENSES		
3-25					GRAND TOTAL (ALL FUNDS)		\$ 313,048
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ (56,437)	\$ (24,541)
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ 7,550
3-32	(Add lines 3-26 through 3-31)	\$ -	\$ -	\$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$ (56,437)	\$ (16,991)
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 65,548	\$ (2)	\$ -	Net Increase (Decrease) in Net Position	\$ (32,934)	\$ (12,925)
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 422,786	\$ 12,410	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,938,558	\$ 739,164
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31	\$ -	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
	Sum of Lines 3-33, 3-34, and 3-35	\$ 488,334	\$ 12,408	\$ -	Sum of Lines 3-33, 3-34, and 3-35	\$ 1,905,624	\$ 726,239
	This total should be the same as line 1-37.				This total should be the same as line 1-37.		

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

- 6-1 Does the entity have capitalized assets? Yes No
(If No is checked, skip the rest of Part 6)
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: Yes No

Please use this space to provide any explanations or comments

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ^a	Additions ^a	Deletions	Year-End Balance
Land	\$ 29,873	\$ -	\$ -	\$ 29,873
Buildings	\$ 990,848	\$ -	\$ -	\$ 990,848
Machinery and equipment	\$ 253,597	\$ -	\$ -	\$ 253,597
Furniture and fixtures	\$ 5,714	\$ -	\$ -	\$ 5,714
Infrastructure	\$ 630,119	\$ -	\$ -	\$ 630,119
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,910,151	\$ -	\$ -	\$ 1,910,151

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year ^a	Additions ^a	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 128,244	\$ -	\$ -	\$ 128,244
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,934,149	\$ -	\$ -	\$ 3,934,149
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 4,062,393	\$ -	\$ -	\$ 4,062,393

^a Must agree to prior year-end balance
^a Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
- If yes: Who administers the plan? _____
- Indicate the contributions from:
- | | |
|----------------------------------|-----------------|
| Tax (property, SO, sales, etc.): | \$ _____ |
| State contribution amount: | \$ _____ |
| Other (gifts, donations, etc.): | \$ _____ |
| TOTAL | \$ _____ |
- What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ _____

Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported. (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 143,825
Conservation Trust Fund	\$ 1,500
Water Fund	\$ 64,700
Sewer fund	\$ 55,700
	\$ -

Please use this space to provide any explanations or comments

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Yes No

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

- 10-1 Is this application for a newly formed governmental entity? Yes No
- If yes: Date of formation: _____
- 10-2 Has the entity changed its name in the past or current year? Yes No
- If yes: Please list the NEW name: _____
- Please list the PRIOR name: _____
- 10-3 Is the entity a metropolitan district? Yes No
- 10-4 Please indicate what services the entity provides:
 Water, sewer, streets Yes No
- 10-5 Does the entity have an agreement with another government to provide services? Yes No
- If yes: List the name of the other governmental entity and the services provided: _____

Please use this space to provide any explanations or comments

- 10-6 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] Yes No

- 10-7 Does the entity have a certified mill levy? Yes No

If yes: Please provide the number of mills levied for the year reported (do not report \$ amounts):

Bond redemption mills	-
General/other mills	15.829
Total mills	15.829
Yes	<input type="checkbox"/>
No	<input type="checkbox"/>
N/A	<input checked="" type="checkbox"/>

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

*Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below. A MAJORITY of the members of the governing body must sign below.

Board Member 1	Board Member's Name: George Babbitt	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <i>GB</i>
Board Member 2	Board Member's Name: Ryan Jarragin	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <i>Ryan Jarragin</i> Date 3/25/25
Board Member 3	Board Member's Name: Frank Hernandez	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____ Date _____
Board Member 4	Board Member's Name: Joe Ornellas	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <i>Joe Ornellas</i> Date _____
Board Member 5	Board Member's Name: Avery Marzolf	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <i>Avery Marzolf</i> Date 3/25/25
Board Member 6	Board Member's Name: _____	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____ Date _____
Board Member 7	Board Member's Name: _____	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____ Date _____

**EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE**

TOWN OF SEIBERT, ACTING BY AND THROUGH ITS TOWN OF SEIBERT WASTEWATER ENTERPRISE

On or before the first of each date, commencing on November 1, 2010
the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	8/28/2009
LOAN AMOUNT:	\$150,000
INTEREST RATE:	0.006%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
11/1/2010	\$3,750.00		\$150,000.00	
5/1/2011	\$3,750.00	\$3,750.00	\$146,250.00	\$0.00
11/1/2011	\$3,750.00	\$3,750.00	\$142,500.00	\$0.00
5/1/2012	\$3,750.00	\$3,750.00	\$138,750.00	\$0.00
11/1/2012	\$3,750.00	\$3,750.00	\$135,000.00	\$0.00
5/1/2013	\$3,750.00	\$3,750.00	\$131,250.00	\$0.00
11/1/2013	\$3,750.00	\$3,750.00	\$127,500.00	\$0.00
5/1/2014	\$3,750.00	\$3,750.00	\$123,750.00	\$0.00
11/1/2014	\$3,750.00	\$3,750.00	\$120,000.00	\$0.00
5/1/2015	\$3,750.00	\$3,750.00	\$116,250.00	\$0.00
11/1/2015	\$3,750.00	\$3,750.00	\$112,500.00	\$0.00
5/1/2016	\$3,750.00	\$3,750.00	\$108,750.00	\$0.00
11/1/2016	\$3,750.00	\$3,750.00	\$105,000.00	\$0.00
5/1/2017	\$3,750.00	\$3,750.00	\$101,250.00	\$0.00
11/1/2017	\$3,750.00	\$3,750.00	\$97,500.00	\$0.00
5/1/2018	\$3,750.00	\$3,750.00	\$93,750.00	\$0.00
11/1/2018	\$3,750.00	\$3,750.00	\$90,000.00	\$0.00
5/1/2019	\$3,750.00	\$3,750.00	\$86,250.00	\$0.00
11/1/2019	\$3,750.00	\$3,750.00	\$82,500.00	\$0.00
5/1/2020	\$3,750.00	\$3,750.00	\$78,750.00	\$0.00
11/1/2020	\$3,750.00	\$3,750.00	\$75,000.00	\$0.00
5/1/2021	\$3,750.00	\$3,750.00	\$71,250.00	\$0.00
11/1/2021	\$3,750.00	\$3,750.00	\$67,500.00	\$0.00
5/1/2022	\$3,750.00	\$3,750.00	\$63,750.00	\$0.00
11/1/2022	\$3,750.00	\$3,750.00	\$60,000.00	\$0.00
5/1/2023	\$3,750.00	\$3,750.00	\$56,250.00	\$0.00
11/1/2023	\$3,750.00	\$3,750.00	\$52,500.00	\$0.00
5/1/2024	\$3,750.00	\$3,750.00	\$48,750.00	\$0.00
11/1/2024	\$3,750.00	\$3,750.00	\$45,000.00	\$0.00
5/1/2025	\$3,750.00	\$3,750.00	\$41,250.00	\$0.00
11/1/2025	\$3,750.00	\$3,750.00	\$37,500.00	\$0.00
5/1/2026	\$3,750.00	\$3,750.00	\$33,750.00	\$0.00
11/1/2026	\$3,750.00	\$3,750.00	\$30,000.00	\$0.00
5/1/2027	\$3,750.00	\$3,750.00	\$26,250.00	\$0.00
11/1/2027	\$3,750.00	\$3,750.00	\$22,500.00	\$0.00
5/1/2028	\$3,750.00	\$3,750.00	\$18,750.00	\$0.00
11/1/2028	\$3,750.00	\$3,750.00	\$15,000.00	\$0.00
5/1/2029	\$3,750.00	\$3,750.00	\$11,250.00	\$0.00
11/1/2029	\$3,750.00	\$3,750.00	\$7,500.00	\$0.00
5/1/2030	\$3,750.00	\$3,750.00	\$3,750.00	\$0.00
			\$0.00	\$0.00
Total	\$150,000.00	\$150,000.00		\$0.00